CLIENT AGREEMENT AND RISK DISCLOSURE STATEMENT

1This Client Agreement is entered into between:

Baazex Capital Markets
(hereinafter referred to as "Baazex", "Company", "we", "our", or "us")

and

The Client
(hereinafter referred to as "Client", "you", or "your")

By opening an account with Baazex, the Client confirms acceptance of the terms and conditions described in this Agreement.

1. INTRODUCTION

This Agreement governs the relationship between Baazex and the Client regarding the provision of trading services in financial instruments including, but not limited to:

Foreign Exchange (Forex)
Contracts for Difference (CFDs)
Commodities
Indices
Metals
Cryptocurrency CFDs

where applicable Other leveraged financial instruments offered by Baazex from time to time Baazex provides execution-only services unless explicitly stated otherwise in writing.

2. REGULATORY STATUS

Baazex operates under applicable regulatory frameworks depending on the jurisdiction of operation and services provided.

Client accounts may be serviced through entities regulated by competent financial authorities including,
but not limited to:

- **UAE Securities and Commodities Authority (SCA)**
- **Seychelles Financial Services Authority (FSA)**

Clients acknowledge that regulatory protections vary depending on the contracting entity.

3. EXECUTION MODEL

Baazex may act as:

- Principal counterparty to client trades
- Liquidity bridge intermediary
- Risk manager executing internal hedging
- Hybrid execution provider depending on market conditions

The Client agrees that Baazex may be the counterparty to transactions executed on the trading platform.

4. SERVICES PROVIDED

Baazex provides:

- Trading platform access
- Order execution services
- Market data access
- Account management support
- Deposit and withdrawal processing
- Customer service support

Baazex does not provide:

- Investment advice
- Portfolio management
- Financial planning services
- Unless explicitly agreed in writing.

5. CLIENT CLASSIFICATION

Clients may be classified as:

- Retail Clients
- Professional Clients
- Eligible Counterparties

Classification affects leverage availability protections and margin requirements.
Baazex reserves the right to change client classification based on regulatory obligations.

6. RISK DISCLOSURE

Trading leveraged products carries significant risk.
Clients acknowledge that:

- Losses may exceed initial deposits
- Leverage magnifies gains and losses
- Market volatility may prevent order execution at requested prices
- Stop Loss orders are not guaranteed
- Liquidity conditions may change rapidly
- Technical failures may occur

Clients accept full responsibility for trading decisions.

7. NO INVESTMENT ADVICE

Baazex provides execution only services.
Any market commentary newsletters or analysis distributed by Baazex:
Are for informational purposes only

- Do not constitute financial advice
- Do not consider client objectives or financial situation

Clients should obtain independent advice where necessary.

8. ACCOUNT OPENING

To open an account clients must:

Complete registration forms

- Submit identification documents
- Provide proof of address
- Pass compliance verification checks
- Meet regulatory suitability requirements

Baazex reserves the right to reject account applications without explanation.

9. CLIENT IDENTIFICATION AND AML COMPLIANCE

Baazex complies with international Anti Money Laundering regulations.
Clients agree that:

Funds deposited originate from legitimate sources
- Third party payments are not permitted unless approved
- Identity verification is required before withdrawals

Baazex may suspend accounts pending compliance review.

10. CLIENT FUNDS

Client funds are held in segregated accounts where required by regulation.
However:

Segregation does not guarantee protection against insolvency
- Clients acknowledge exposure to counterparty risk
- Client funds may be held with approved banking partners

Baazex does not pay interest on client balances unless stated otherwise.

11. TRADING PLATFORM ACCESS

Clients receive secure credentials for trading platform access.
Client responsibilities include:

Maintaining password confidentiality
- Preventing unauthorized access
- Monitoring account activity regularly

Baazex is not responsible for losses due to credential misuse.

12. ORDERS AND EXECUTION

Baazex may:

Accept orders
- Reject orders
- Partially execute orders
- Delay execution during market volatility
- Execute orders outside requested prices due to slippage

Orders become binding only after confirmation inside the platform.

13. MARGIN REQUIREMENTS

Trading leveraged products requires the Client to maintain sufficient margin at all times.
The Client agrees that:

Initial margin is required to open positions
- Maintenance margin must be maintained to keep positions open
- Margin requirements may change depending on market conditions

Baazex may increase margin requirements without prior notice during abnormal volatility.
Failure to maintain margin may result in automatic liquidation of positions.
Margin calls may be issued but Baazex is not obligated to issue them before liquidation.

14. LEVERAGE

Leverage ratios are provided at the discretion of Baazex and depend on:
Client classification
- Instrument traded
- Market conditions
- Regulatory requirements

Baazex reserves the right to reduce leverage at any time including during major market events or periods of increased volatility.
Leverage increases trading risk significantly.

15. SPREADS COMMISSIONS AND SWAPS

Trading costs may include:

- Spreads
- Commissions
- Swap or rollover charges
- Conversion fees
- Administrative fees where applicable

Baazex reserves the right to modify spreads and commissions at any time based on liquidity provider conditions or market volatility.

Swap charges apply to overnight positions.

Islamic swap free accounts may be subject to alternative administrative charges.

16. ORDER EXECUTION POLICY

Baazex executes orders using best execution principles under available market conditions.

Execution factors include:

- Price
- Speed
- Liquidity availability
- Order size
- Market volatility
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Orders may be executed with slippage during fast markets.

Stop Loss and Take Profit orders are not guaranteed.

Baazex may execute trades outside regular market hours where liquidity providers allow.

17. TRADING PLATFORM AVAILABILITY

Clients acknowledge that:
Platform interruptions may occur

- Internet connectivity issues remain client responsibility
- Technical delays may affect execution

Baazex is not liable for losses caused by platform outages beyond reasonable control.
Clients must contact the dealing desk if platform access becomes unavailable.

18. CLIENT RESPONSIBILITIES

Clients agree to:
Provide accurate information

- Maintain updated contact details
- Monitor account equity levels
- Maintain sufficient margin
- Protect login credentials
- Comply with trading rules
- Use trading platforms responsibly

Clients remain fully responsible for all activity conducted under their account credentials.

19. PROHIBITED TRADING PRACTICES

Baazex reserves the right to investigate accounts suspected of abusive trading behavior including:

- Latency arbitrage
- Price manipulation strategies
- Hedging abuse between linked accounts
- Bonus abuse
- Reverse arbitrage
- Tick manipulation
- Unauthorized trading software usage
- Improper copy trading between related accounts

Accounts violating these rules may be restricted suspended or terminated.

20. BONUS AND PROMOTIONAL PROGRAMS

Bonus programs remain subject to promotion specific terms and conditions.
Baazex reserves the right to:

- Modify promotions
- Withdraw bonuses
- Cancel promotional profits
- Restrict accounts abusing promotional conditions

Remove bonuses proportionally after withdrawals depending on promotion rules

21. INTERNAL TRANSFERS BETWEEN ACCOUNTS

Internal transfers between trading accounts may be permitted subject to approval.
Baazex reserves the right to:

- Restrict transfers
- Reject transfer requests
- Remove bonuses associated with transferred funds

Apply operational review before transfer execution

22. DEPOSITS

Clients agree that:
Deposits must originate from accounts in the Client name

- Third party deposits may be rejected
- Verification may be required before trading activation

Baazex may request supporting source of funds documentation.
Deposits become available after confirmation from payment providers.

23. WITHDRAWALS

Withdrawal requests must be submitted through official Company channels.
Clients acknowledge:

- Identity verification may be required
- Processing times depend on payment providers
- Withdrawals may be delayed during compliance review

Baazex may reject withdrawal requests where regulatory concerns arise.
Withdrawal methods should match original funding methods where possible.

24. INACTIVE ACCOUNT POLICY

Accounts with no trading activity for a defined period may be classified as inactive.
Baazex reserves the right to apply maintenance fees where applicable.
Clients remain responsible for monitoring account activity.

25. COMMUNICATION

Baazex may communicate through:

- Email
- Trading platform notifications
- Telephone
- Website announcements
- Client portal messages

Clients consent to receiving electronic communication as legally valid notice.
Telephone conversations may be recorded.

26. CONFLICT OF INTEREST

Clients acknowledge that:

- Baazex may act as counterparty
- Baazex may hedge client exposure externally
- Liquidity providers may be related entities
- Employees may hold positions in instruments offered

Baazex takes reasonable steps to treat clients fairly.

27. LIMITATION OF LIABILITY

Baazex shall not be liable for losses arising from:

- Market volatility
- Client trading decisions
- Technical failures beyond Company control
- Third party provider interruptions
- Force majeure events
- Incorrect instructions submitted by Client

Clients accept responsibility for trading outcomes.

28. FORCE MAJEURE

Force majeure events include:

- Natural disasters
- War
- Government restrictions
- Exchange suspensions
- Liquidity interruptions
- Telecommunication failures
- Cybersecurity incidents

Baazex may suspend services during such events without liability.

29. ACCOUNT SUSPENSION OR TERMINATION

Baazex may suspend or terminate accounts where:

- Compliance concerns arise
- Fraud suspicion exists
- Trading abuse detected